

## Annex 1: Classification and Explanation of Outward Remittances

Category	Code	Description	Explanation
I		Payments for service	Divided into four categories - transportation, insurance, tourism and others
(1)		Payments for transportation	Payments by residents for non-residents for cargo transportation by water, air and land are categorized into the following:
	111	Payments for cargo transportation by water	Fees or payments for cargo transportation by water.
	112	Payments for passenger transportation by water	Fees or payments for passenger transportation by water.
	115	Payments for cargo transportation by air	Fees or payments for cargo transportation by air.
	116	Payments for passenger transportation by air	Fees or payments for passenger transportation by air.
	119	Other transportation expenses	Please provide detailed description of transportation expenses other than the abovementioned, e.g., payments for transportation by land, loading/unloading of cargo, warehouse, harbor and airport fees, commission for brokerage and agency relating to transportation. Please provide detailed description.
(2)		Expenses for insurance	All kinds of insurance premiums, reinsurance premiums, and payments for insurances by insurance industry are categorized into the following:
	121	Expenses for property insurance	Insurance and reinsurance premium payments by resident applicants for property insurance policies
	122	Expenses for property insurance claims	Insurance claims and settlements paid by residents covered by property insurances and reinsurances (including those arranged by an insurance broker). Please fill in 599 "Other Transfer Payments" for damages, pensions, etc. unrelated to insurance.
	123	Expenses for personal insurance	Insurance and reinsurance premiums paid by resident applicants for personal insurance policies.
	129	Expenses for personal insurance claims	Insurance claims and settlements paid by residents covered by personal insurances and reinsurances (including those arranged by an insurance broker). Please fill in 599 "Other Transfer Payments" for damages, pensions and etc., unrelated to insurance.
(3)		Expenses for travel	Expenses residents paid for overseas travel or short-term stay (less than 1 year) are categorized into the following items (excluding inbound/outbound air/ship fares, as such must be listed under transportation expenses):
	131	Expenses for business travel	Residents' overseas travel expenses for business.
	132	Expenses for tourism	Residents' overseas sightseeing travel expenses, including payments for tours, travel-study and etc.
	133	Expenses for visiting family	Expenses paid by residents for visiting family overseas.

	134	Expenses for overseas study	Expenses paid by residents for studying overseas (stay may be for longer than 1 year).
	135	Credit card expenses	Credit card and debit card expenses incurred overseas by residents.
	139	Other travel expenses	Please provide detailed description of travel expenses other than the above, e.g. travel for giving of lectures, medical treatment (including for overseas stays of more than one (1) year), competitions and etc.
(4)		Other service expenses in addition to transportation, insurance premium and travel	Categorized into the following:
	191	Payments for cultural and leisure activities	Payments for libraries, museums and other activities or performances relating to culture, sports and leisure entertainment, including payments for correspondence courses and distance learning incurred overseas by residents.
	192	Expenses for trade-related commissions and agency fees	Commissions and agency fees for trade-related services incurred overseas by residents.
	193	Payments for domestic construction fees and costs	Payments by residents to non-residents in connection with domestic sub-contracting construction works (including building and civil engineering of the construction, repairs, land consolidation, installation of related pipelines, systems engineering, as well as project management); and outward remittances by residents for payments of foreign purchases of goods and services in connection with other country sub-contracting construction works. Please fill in 19D "Payments for Professional Technical Services" for fees connected to technical services, designs or construction.
	194	Payments of financial services	Expenses and commissions paid by residents to foreign financial institutions for all kinds of financial businesses (services e.g. foreign exchange, securities exchange, derivative transactions, financial asset management, operation of discretionary accounts, securities custody, and etc.)
	195	Expenses for intellectual property rights	Payments by residents for the right to use foreign intellectual properties (e.g. patents, trademarks, distributorship, copyrights or technical services) including the premium paid for the broadcasting rights or the right to reproduction of audio/videos, radio and music. Please fill in either 19P "Expenses for Purchase of Assets Resulted from Research and Development" or 540 "Expenses for Natural Resources and Assets not Resulted from Research and Development" depending on the nature of transaction.
	196	Operating expenses of our private institutions in other countries	Payments by residents for operating expenses for overseas non-profit organizations or branches without business registrations, subsidiaries or liaison offices, which have no business revenue (including salaries for staff posted in other countries). For local employee salaries please fill in 410 "Outward Remittances of Non-residents' Salaries" .

	19A	Payments for postal and express delivery services	Payments by residents for foreign postal and express delivery services in connection with other countries.
	19B	Payments for computer and information services	This item covers services relating to computers and news provided by overseas country paid by residents, including: 1. Payments to overseas for development, design, consultation, management, installation of computer software and hardware, data processing and maintenance and repair of. 2. Payments to overseas for services including the use of databank, library, file management, and etc. 3. Expenses including overseas newspaper subscription, journal, and books (without import declaration). 4. Payments to overseas for news agencies, photographs and news coverage expenditures.
	19C	Rental payments on business lease	Rent on leases of foreign owned business equipment paid by residents (e.g., payments for rent on leases of transportation equipment) with leases of capital excluded.
	19D	Payments for professional technical services	Payments by residents to overseas for services relating to law, accounting, management consultation, public relations, advertising, market surveys, poll, commercial fairs, notarization, inspection, architectural design, and etc. including pays for directors and supervisors.
	19E	Payments for video and audio services	Payments by residents as compensation of overseas production and actors for the making of films, videos, broadcasts, television programs, musical performances, etc. as well as payments for downloading films, videos, music performances or viewing channels to other countries. Royalty payments for the aforementioned audio/video broadcasting rights or reproduction rights please fill in 195 “Expenses for Intellectual Property Rights” .
	19F	Outward remittances of revenue from services provided by foreign official organizations based in Taiwan	Outward remittances of visa fees and other government fees paid to foreign official organizations based in Taiwan, and visa fees and government fees paid by residents.
	19G	Other service expenses of official agencies	Expenses of our official agencies other than the above-mentioned, including outward remittances to our official organizations based in other countries (including salaries for staff in other countries). For local employee salaries please fill in 410 “Outward Remittances of Non-residents’ Salaries”. Service expenses such as payments for traveling or payments for purchase of military supplies incurred by the above agencies other than the abovementioned items in accordance with the subject matter must fill in the relevant remittance type.
	19H	Expenses for processing fees	Payments by residents for overseas processing and assembly services.
	19J	Telecommunications expenses	Payments by residents for overseas telecommunications services.
	19K	Expenses for repairs and maintenances	Payments by residents for overseas repairs and maintenances e.g. repair/maintenance fees for ships, aircrafts and other means of transportation. Payments of repairs/maintenances for construction or computers please fill in 193 “Payments for Domestic Construction Fees and Costs” or 19B “Payments for

			Computers and Information Services” .
	<b>19P</b>	Expenses for purchase of assets resulted from research and development	Expenses paid by residents to purchase rights resulted from researches and developments (e.g. patents rights, copyrights, industrial process and design rights, and etc.) Payments to purchase brands, trademarks, distribution rights, etc., please fill in 540 “Expenses for Purchase of Natural Resources and Assets not Resulted from Research and Development” . Payment to use overseas research and development results, please fill in 195 “Expenses for Intellectual Property Rights” .
	199	Other service expenses	Payments for services other than the above (e.g. apparel design fee) please provide detailed description. Payments for services fall under the above-mentioned items in accordance with the subject matter e.g., authorship payments for architectural designs please fill in 19D “Payments for Professional Technical Services” .
<b>II</b>		Outgoing of domestic capital	Categorized into the following:
	210	Outward equity investments	Outward remittances of equity principal which residents invest directly in foreign business enterprises, including transfer of equity principal and capital for branch operation.
	220	Outward loan investments	Loans extended by residents directly to overseas investments.
	250	Overseas deposits	Overseas deposit of residents. Those who may state the purpose of remittance overseas at the time of making the remittance are excluded from this category and must be categorized in accordance to the nature of purpose.
	262	Investments in overseas equity securities	Principal capital on investments in overseas shares, stocks, depository receipts, mutual funds and unit trusts by residents.
	263	Investments in overseas bonds and bills	Principal on investments in overseas bonds and bills (over one year) by residents. Residents investing in long term bonds and bills issued by non-residents in Taiwan please fill in 282 “Issuance of Long-Term Bonds and Bills in Taiwan by Foreign Nationals”.
	264	Investments in overseas short-term bonds and bills	Principal on investments in overseas short-term (maximum one year) bonds and bills by residents.
	<b>266</b>	Outward capital remittances of foreign deliverable forwards and foreign exchange	Capitals paid by residents for foreign deliverable forwards and foreign exchanges; those transacted with domestic banks are excluded from this category, Such transactions must be listed in accordance with the underlying nature, under relevant itemization of “Other Outward Remittances – Domestic Transactions”.
	<b>267</b>	Outward capital remittances of non-deliverable foreign contracts	Capitals paid by residents to non-residents for other than foreign deliverable forwards and foreign exchanges, including outward remittances of security deposits, royalty and losses; those transacted with domestic banks are excluded from this category, Such transactions must be listed in accordance with the underlying nature, under relevant itemization of “Other Outward Remittances – Domestic Transactions”.

	270	Investment in overseas real estate	Funds on investments in overseas real estate by residents.
	280	Principal extended on foreign loans	Principal on foreign loans extended by residents to non-residents including money advances, working capitals, etc. For loans extended directly to overseas investments please fill in 220 "Outward Loan Investments".
	281	Issuance of Taiwan depository receipts by foreign nationals	Outward remittances of funds by non-residents for issuance of Taiwan depository receipts and outward remittances of payments for shares issued for capital increase.
	282	Issuance of long term bonds and bills in Taiwan by foreign nationals	Outward remittances of funds raised by foreign nationals from issuance of long-term bonds and bills in Taiwan (including funds raised by issuers or investments by investors).
	283	Issuance of stocks in Taiwan by foreign nationals	Outward remittances of funds raised by non-residents for public issuances of stocks.
	299	Other outgoing of domestic capital	Outgoing of domestic capital other than the abovementioned (excluding security deposits of financial derivatives), e.g. bid-related bonds, security deposits, etc. please provide detailed description.
III		Outgoing foreign capital	Return of all capitals invested in the R.O.C. (including capital gains and losses) by non-residents. Fix-interval distribution of revenues (including interests, dividends, etc.) please itemize in accordance to the details in "Revenue of Foreign Investments". Outgoing foreign capital are categorized into the follow:
	310	Divested equity investments by foreign nationals and overseas Chinese	Return of equity principal invested in Taiwan enterprises by non-residents, including from sale of shares and branch working capital.
	320	Repayment of principal on loan investments by foreign nationals and overseas Chinese	Repayment of principal on loan investments invested by non-resident direct shareholders.
	330	Outward remittances of foreign trust funds invested in the R.O.C.	Outward remittances by domestic securities, investment trust companies of foreign trust funds invested in the R.O.C.
	340	Repayment of foreign loan principal	Short/long-term foreign loan principal repaid by residents, including foreign advances, revolving funds, and performance of loan guarantee obligations by banks. For repayment of principal on loan investments invested by non-resident direct shareholders, please fill in 320 "Repayment of Principal on Loan Investments by Foreign Nationals and Overseas Chinese"
	341	Repayment of global corporate indebtedness	Outward remittances of principal by residents to redeem global corporate indebtedness, including outward remittances of the proceeds arising from a [share] sale in the domestic stock market after conversion [of convertible bonds].
	350	Return of deposits of foreign nationals	Return of deposits of non-residents in domestic banks (excluding accounts used for securities investments).

	360	Inward remittances of securities investments by foreign nationals	Inward remittances of funds for investments in domestic securities by non-residents (including capital gains and losses).
	365	Inward remittances of derivative transactions by foreign nationals	Inward remittances of funds of derivative transaction in the R.O.C. by non-residents including security deposits, royalty payments, profits, etc.
	<b>366</b>	Outward remittances of securities lending deposits by foreign nationals	Outward remittances of funds for deposits in securities lending by non-residents
	370	Return of investments in real estate by foreign nationals	Return of funds for investments in domestic real estate by non-residents.
	380	Redemption of global depository receipts	Outward remittances by residents of capital to redeem global depository receipts.
	391	Installments payments of principal for imported goods	Principal on the price for imported goods in installments paid by residents to foreign sellers.
	392	Payments for leases of capital	Rent (principal only) for commodities leased from other countries via finance by residents.
	399	Other outgoing of foreign capital	Outbound foreign capital other than the above (excluding security deposits of derivative transactions and securities lending), e.g. repatriation of bid bonds, security deposits, etc. please provide detailed description.
		Income Expenditures	Categorized into salary expenses and investment revenue expenditures of foreign nationals and overseas Chinese.
(1)		Salary expenses	
	410	Outward remittances of non-residents' salaries	Outward remittances of salaries by foreign nationals in Taiwan (based on passports or less-than-1-year ARC) (or remitted by their employers) and payments for domestic employees of military or official agencies, based in other countries or overseas subsidiaries without business registrations, which have no business revenue. For those who resided in Taiwan more-than-1-year, please fill in 511 "Outward Remittance Expenses by Workers".
(2)		Revenue of foreign investments (excluding capital gains or losses)	Revenue of investments refers to the interests, bonuses, surpluses or dividends distributed at fix-intervals. The difference between buy/sell prices produced from the investment made by foreign nationals and overseas Chinese is considered a "capital gain or loss, and may not be itemized as part of any investment revenue. Please itemize in accordance to the nature of such, as described in "Outgoing of Foreign Capital". Revenue of foreign investments is categorized into the following:
	440	Interest of foreign loans	Payments by residents for interest of foreign loans, including payments for interest of capital leases.
	441	Surplus and dividends earned by foreign nationals and overseas Chinese	Bonus, surplus and dividends from foreign equity investments in domestic enterprises by non-residents.

		from equity investments in the R.O.C.	
	442	Dividends from investments in domestic equity securities	Dividends from investments in domestic equity securities by non-residents, or outward remittances by residents of dividend sums earned from equity securities issued overseas.
	443	Interest of deposits by foreign nationals	Outward remittances of interest of deposits in domestic banks by non-residents.
	444	Interest on transactions related to import	Expenses residents paid to overseas sellers for interest of long-term import L/C, collection for others or import finance payable in installments.
	445	Interest from long-term domestic bonds and bills	Interest of foreign investments in domestic bonds and bills (over one year), or outward remittances of interest of overseas bonds and bills by residents.
	446	Interest from domestic short-term bonds and bills	Interest of foreign investments in domestic short-term (maximum 1 year) bonds and bills, or outward remittances of interest of overseas short-term bonds and bills by residents.
	448	Interest on loan investments by foreign nationals and overseas Chinese	Payments of interest on loan by residents to non-resident direct investment shareholders.
	449	Other revenue of foreign investments	Outward remittances of revenue of foreign investments other than the above-mentioned (e.g., payments of rent on buildings or lands), please provide detailed description.
V		Transfer Expense	Expenditures of gratuitousness or without relative returns are categorized into the following:
	510	Outward remittance expenses for allowances for family or relatives	Outward remittances by residents to help family or relatives overseas, including veterans in Mainland China.
	511	Outward remittance expenses by workers	Outward remittances by foreign workers staying in Taiwan for over 1 year (or remittances by their employers).
	520	Outward remittance expenses of gifts	Outward remittances of gifts from residents other than military or official agencies.
	530	Immigration expenses	Expenses and outward remittances of principal for immigrating overseas.
	540	Expenses for natural resources and assets not resulted from research and development	Payment to overseas for purchases of ownership rights to natural resources (including land, mining rights, logging rights, hunting and fishing rights, territorial waters or airspace, etc.) and intangible assets (including brands, trademarks, distribution rights, domain names, etc.) For purchases of patent rights, copyrights, etc., please fill in 19P "Expenses for Purchase of Assets Resulted from Research and Development."
	580	Payments by government	Payments by domestic military and government agencies to foreign governments, e.g., gifts, payments of membership fee for international organizations, etc.

	599	Other transfer payments	Please provide detailed description for transfer payments other than the above, e.g., penalties, grants, scholarships, membership fees, inheritance from Taiwan residents legally inherited by non-residents, taxes, government fees, lottery Expenses for purchase of assets resulted from research and development winnings or bonuses, damages or pensions other than insurance, etc.
VI		Other outward remittances	
(1)		Other overseas transactions	
	611	Return of payments for exported goods	Including refund of payments for export goods, claims for defects of export goods, rebate of payments for export goods, etc. Refund of payments for goods sold under documentary transactions or refund of payments for rejected goods prepaid by banks fall under the item corresponding to the original export.
	612	Settlements of foreign exchange	Settlements of unused balance of foreign exchange for non-residents travelling in Taiwan.
	619	Others outward remittances	For all return of inward remittances other than capital descriptions (codes beginning 2 and 3) as well as 611 and 612 when providing detailed description please specify the category code or description heading of original inward remittance.
(2)		Domestic transaction	The nationality on all foreign exchange transactions taking place in the R.O.C. (including financial derivative trades) shall be declared as domestic; inward remittances from OBUs may not be declared as domestic transactions; such remittances must be properly classified in accordance with the nature of the foreign transaction of the underlying remittance. Categories are as follows:
	692	FX deposits	This item is limited to FX deposits paid in foreign currencies. FX banks shall mark this item on FX Memos and shall note the nature of original FX. FX not converted from NT dollars does not fall under this item.
	693	Foreign exchange transferred by the CBC to domestic banks	This item is used by FX banks, rather than by remitters. FX banks shall mark this item on FX Memos or other transaction invoices when foreign exchange is transferred by the CBC to domestic FX banks (not including FX transferred to an OBU). Where the customer purchases [(i.e., settles)] in NT dollars, the FX bank shall indicate the nature of the original purchase. This item does not include remittances to an OBU. Such remittances are properly classified in accordance with the nature of the underlying remittance.
	694	Outward acceptance of foreign exchange	Foreign currency exchanged with and to another foreign currency.
	695	Foreign exchange transfers within the same bank	Customer's foreign exchange transfers within the same bank (including between branches but excluding transfers to a OBU) (not outward remitted). Please provide detailed description for transfers between FX demand and time deposit accounts, renewal of maturing time deposits, FX transfers between customers, repayment of foreign currency loans to domestic banks, collections from factoring, interest on foreign, currency loans, FX fees paid to domestic banks, write-off of bad debts,



			losses from domestic FX trading, FX trading security deposit provisions for FX transactions, FX purchases made for hedging purposes, etc.
	696	Payments of interests on foreign currency deposits	Interest on foreign currency deposits paid by domestic foreign exchange banks.
VII		Payments for loans of goods and trades (including domestic supply of goods and overseas supply of goods of non-residents)	Payments for loans of goods and trades are categorized into the following: principal expenditures for installment payments and financial leases please fill in either 391 "Installment Payments of Principal for Imported Goods" or 392 "Payment for Leases of Capital".
(1)		Payments for loans of import clearance	
	<b>70A</b>	Payments for loans arranged by payer for import clearance	Payments for loans of goods arranged by payer for import clearance including payments for loans of private persons
	701	Advance payments for future imports of goods	Advance payments for future imports of goods; goods to go through domestic custom import clearance.
	702	Payments for fuels and supplies	Payments for receipt by R.O.C. transportation equipment of fuels or supplies at overseas harbors or airports.
	704	Payments for samples	Payments paid by residents to other countries for samples.
	<b>706</b>	Payments for loans other than arranged by payer for import clearance	Payers to provide related documentations as proof that they will make payments for loans of overseas, while other domestic vendors will arrange goods for import clearance. Please fill in 801 if other than above.
(2)		Payments for loans of overseas without import clearance from R.O.C.	
	<b>710</b>	Payments for outsourcing trade processing	Payments for loans of overseas by residents to purchase materials and outsourcing the processing of such abroad, of which goods are without import clearance from the R.O.C.
	<b>711</b>	Payments for commercial intermediary trade	After paying for loans in the R.O.C. following the purchase of goods by residents (including raw materials, semi-finished goods and finished goods), which are then sold directly overseas without processing, and without import clearance from the R.O.C. throughout the process.
(3)		Payments for loans to overseas whilst goods are supplied from inside the R.O.C.	
	<b>720</b>	Payments for loans of foreign order whilst goods are supplied from inside the R.O.C.	Payers order goods from overseas, but will receive a portion of such from inside the R.O.C. in accordance to the order form or contract, whilst payments for loans shall be made to overseas. Related documents may also be provided. Please fill in 802 for other than above.
VIII		Other payments of loans	

	<b>801</b>	Payments for loans other than arranged by payer for import clearance (without documentation)	Payments for loans with nature of outward remittances identical to 706, with payer unable to provide documentation. Settlement of purchase should include the settlement amount accumulated by the payer in said year.
	<b>802</b>	Payments for loans of foreign order whilst goods are supplied from inside the R.O.C. (without documentation)	Payments for loans with nature of outward remittances identical to 720 with payer unable to provide documentation. Settlement of purchase should include the settlement amount accumulated by the payer in said year.