

# Explanatory Notes on Purpose of Payment for payments to Malaysia

## Cross Border Transactions

This document provides explanatory notes on the Purpose of Payment (PoP) codes, as provided by Central Bank Malaysia. These PoP codes can be used for cross boarder transaction (for all currencies) when remitting payments or beneficiary/ intermediary institution to Malaysia.

### Warning Message

In compliance with Central Bank of Malaysia's Regulation, we wish to request you to state clearly the purpose of payment/remittance as failure to state may lead to delay or rejection of payment from beneficiary end

## Purpose of Payments Description

No	Purpose of Code	Purpose of Payment Description
1	00000	Food and Live Animals
2	01000	Beverages and tobacco
3	02000	Crude Materials, inedible, except fuels
4	03000	Minerals, Fuel and Lubricants
5	04000	Animal and vegetable Oils, Fats and waxes
6	05000	Chemicals and related products, not classified elsewhere

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No	Purpose of Code	Purpose of Payment Description
7	06000	Manufactured Goods
8	07000	Machinery and Transport Equipment
9	08000	Miscellaneous Manufactured Articles
10	09000	Commodities and Transactions, not classified elsewhere
11	11110	Freight by air
12	11120	Freight by sea
13	11130	Freight by other modes of transportation
14	11210	Passenger fare by air
15	11220	Passenger fare by sea
16	11230	Passenger fare by other modes of transportation
17	12110	Airport services
18	12120	Port services

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No	Purpose of Code	Purpose of Payment Description
19	12130	Other terminal facilities
20	12210	Charter of aircraft
21	12220	Charter of ships and vessels
22	12230	Charter of other modes of transport
23	12310	Rentals/operational leases of aircraft
24	12320	Rentals/operational leases of ships and vessels
25	12330	Rentals/operational leases of other transport equipment
26	12400	Fees for Salvage Operations
27	12500	Repair and Maintenance of Aircraft, Ships and Other Transport Equipment
28	13100	Personal travel
29	13200	Business and official travel
30	13300	Travel for pilgrimage and religious observances

No	Purpose of Code	Purpose of Payment Description
31	13400	Travel for medical treatment
32	13500	Education
33	14110	Direct investment income
34	14120	Portfolio investment income
35	14130	Retained earnings
36	14210	Interest paid to/received from related non-resident company
37	14220	Interest paid to/received from non-related non-resident company
38	14230	Interest paid to/received from non-residents on deposits/negotiable instruments
39	14240	Interest paid to/received from non-residents on invest in bonds/notes
40	14250	Interest paid to/received from non-residents on money market instruments
41	14300	Remuneration for Employees
42	15100	Malaysian government offices abroad and foreign offices in Malaysia

No	Purpose of Code	Purpose of Payment Description
43	15200	International organisations
44	15300	Trade missions
45	15400	Commission & other charges relating to financing obligations of the Malaysian Government
46	15500	BNM minting of coins and printing of notes
47	16100	Communication services
48	16200	Construction and installation services
49	16311	payment or contributions on high risk insurance/takaful relating to fire, marine, aviation, etc.
50	16312	payments or contributions paid/received on other general insurance/takaful.
51	16313	payment or contributions on life insurance/family takaful
52	16314	payments or contributions paid/received on reinsurance/retakaful.
53	16315	payment or contribution on insurance/takaful on goods in the process of being exported/imported.
54	16321	Claims settlements on high risk insurance/takaful relating to fire, marine, aviation, etc.

No	Purpose of Code	Purpose of Payment Description
55	16322	Claims settlements on other general insurance/takaful
56	16323	Claims on life insurance/family takaful
57	16324	Claims paid/received on reinsurance/retakaful
58	16325	Claims on insurance/takaful on goods
59	16400	Financial services
60	16500	Computer and information services
61	16600	Royalties and licence fees
62	16710	Merchanting trade
63	16720	Sharing of administrative expenses
64	16730	Research and development
65	16740	Architectural, engineering, and other technical services
66	16750	Agricultural, mining, and on-site processing

No	Purpose of Code	Purpose of Payment Description
67	16760	Business services
68	16771	Legal services
69	16772	Accounting services
70	16773	Management consulting services
71	16780	Rental services
72	16800	Personal, cultural and recreational services
73	16910	Refunds relating to services transactions
74	17010	Inter-company settlements for off-setting payables against receivables
75	17020	Transfers by companies to/from its own current account overseas
76	17070	Transfer by a resident (exclude bank) to/from current account overseas of another resident company.
77	21110	Grants, aid, donations and unclaimed monies
78	21120	Pension, gratuity

No	Purpose of Code	Purpose of Payment Description
79	21130	Taxes, stamp duties, fines, fees for fishing rights and carrier registration
80	21140	Compensation and pledging
81	21210	Grants and gifts
82	21220	Workers' remittances
83	21222	Repayment of principal to/by non-resident on short-term trade credit for goods
84	21230	Legacies, compensations and prizes
85	22130	Other Government transfers
86	22220	Migrant transfer
87	23000	Acquisition/ disposal of non-produced, non-financial assets
88	31111	Extension to/receipt (drawdown) from non-resident of long-term term loan
89	31112	Repayment of principal to/by non-resident on long-term term loan
90	31113	Prepayment of principal to/by non-resident on long-term term loan



No	Purpose of Code	Purpose of Payment Description
91	31121	Extension to/receipt (drawdown) from non-resident of short-term term loan
92	31122	Repayment of principal to/by non-resident on short-term term loan
93	31123	Prepayment of principal to/by non-resident on short-term term loan
94	31211	Extension to/receipt from non-resident of long-term trade credit for goods
95	31212	Repayment of principal to/by non-resident on long-term trade credit for goods
96	31213	Prepayment of principal to/by non-resident on long-term trade credit for goods
97	31214	Extension to/receipt from non-resident of long-term trade credit for services
98	31215	Repayment of principal to/by non-resident on long-term trade credit for services
99	31216	Prepayment of principal to/by non-resident on long-term trade credit for services
100	31221	Extension to/receipt from non-resident of short-term trade credit for goods
101	31223	Prepayment of principal to/by non-resident on short-term trade credit for goods
102	31224	Extension to/receipt from non-resident of short-term trade credit for services

No	Purpose of Code	Purpose of Payment Description
103	31225	Repayment of principal to/by non-resident on short-term trade credit for services
104	31226	Prepayment of principal to/by non-resident on short-term trade credit for services
105	31311	Issuance on Non-participating redeemable preference shares (non-participating RPS)
106	31312	Redemption on Non-participating redeemable preference shares (non-participating RPS)
107	31411	Financial lease extension to/receipt from non-resident
108	31412	Repayment of financial lease to/receipt from non-resident
109	31413	Prepayment of financial lease to/receipt from non-resident
110	31511	Credit facilities extension to/receipt from non-resident
111	31512	Repayment of credit facilities to/receipt from non-resident
112	31513	Prepayment of credit facilities to/receipt from non-resident
113	31911	Extension to/receipt from non-resident of other long-term loan facilities
114	31912	Repayment of other long-term loan facilities to/by non-resident

No	Purpose of Code	Purpose of Payment Description
115	31913	Prepayment of other long-term loan facilities to/by non-resident
116	31921	Extension to/receipt from non-resident of other short-term loan facilities
117	31922	Repayment of other short-term loan facilities to/by non-resident
118	31923	Prepayment of other short-term loan facilities to/by non-resident
119	34000	Subscriptions/Contributions to/Reimbursement from International Organisations
120	35110	Equity Investment in and existing entity
121	35120	Equity Investment in new entity
122	35200	Liquidation of investment
123	35300	Head office account in branches (capital to/received by branches with no repayment obligation)
124	36110	Corporate Stocks and Shares issued by residents in domestic capital market
125	36120	Corporate Stocks and Shares issued by residents in international markets
126	36130	Corporate Stocks and Shares issued by non-residents

No	Purpose of Code	Purpose of Payment Description
127	36210	Bonds and Notes issued by residents in domestic capital market
128	36220	Bonds and Notes issued by residents in international markets
129	36230	Bonds and Notes issued by non-residents
130	36310	Money Market Instruments issued by residents in domestic capital market
131	36320	Money Market Instruments issued by residents in international markets
132	36330	Money Market Instruments issued by non-residents
133	36410	Purchase/sale of Malaysian Government securities
134	36420	Purchase/sale of Foreign Government securities
135	39110	Purchase/sale of real estate in Malaysia
136	39120	Purchase/sale of real estate abroad
137	39210	Placement/withdrawal of deposits of residents with/from financial institutions abroad
138	39220	Placement/withdrawal of deposits of residents with/from offshore financial institutions in Labuan

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